



FINANCIAL AID SERVICES

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NEW BORROWER ACKNOWLEDGEMENT

for borrowers with prior loans defaulted prior to March 13, 2020

Student Information:

Last Name: _____ First Name: _____ CWID: _____

Email: _____@warhawks.ulm.edu Phone #: (_____) _____

Federal financial aid regulations allow borrowers who defaulted prior to March 13, 2020 and qualify for the Fresh Start initiative to regain loan eligibility. Any student wishing to utilize new student loans must agree to a New Borrower Acknowledgement.

ACKNOWLEDGEMENT AND SIGNATURE

I, _____, understand that I am eligible for Title IV aid as a result of the Fresh Start initiative. As a Fresh Start-eligible borrower, I understand that, by accepting Title IV HEA federal student aid during the Fresh Start period, I am agreeing to have my defaulted loans transferred to a new loan servicer – the company that will manage my loan - which will result in continued Title IV, HEA federal student aid eligibility beyond the Fresh Start period. I understand that this transfer may not occur immediately and that I can contact the holder(s) of my defaulted loan(s) to request transfer sooner.

Student Signature (no e-signature)

Date