

# INSTRUCTIONS TO REVIEW AND ACCEPT AWARD PACKAGE



## Office of Financial Aid

**Your Financial Aid package has been posted to your Banner account. Please follow the instructions below to view and accept your estimated award package as well as complete any unsatisfied requirements for student loans if you are accepting the ones offered.**

- **Log into Banner Self Service**
- **Select the Financial Aid Tab**
- **Award**
- **Award for Aid Year**
- **Select Year**
- **Terms & Conditions**
  - Review the Terms and Conditions thoroughly before accepting to ensure you understand how your financial aid will be awarded and maintained.
- **Accept Award Offer**
  - Review your Financial Aid Awards (Scholarships, TOPS, Grants, Loans)
  - Most students will be offered student loans each academic year. You will need to accept or decline the loans on your Banner. If you choose to accept the loans, you will need to complete the following:
    - **Entrance Counseling & Master Promissory Note**  
Go to [studentaid.gov](http://studentaid.gov) , Log in with your FSA ID and complete the above 2 requirements to ensure your loans can disburse. These two requirements will come to our institution electronically within a few business days.

**If you are receiving an Institutional Scholarship, please refer to your contract from the Scholarship office for award requirement information.**

Acceptance of your terms and conditions and of your financial aid awards, along with the completion of any additional requirements to receive your aid indicates that you agree to comply with the rules and regulations that govern the programs for financial aid as well as the policies of this institution. You are stating that you understand you must adhere to state, federal and institutional rules and regulations.

# TYPES OF STUDENT AID

	PROGRAM & TYPE OF AID	ELIGIBILITY & PROGRAM INFO	AWARD AMOUNT INFO
<b>SCHOLARSHIPS</b>	<b>TOPS</b> Awarded based on an estimate until after July 1.	TOPS is for Louisiana residents, and awarded to eligible students based on an estimated amount pending state approval after July 1.	Amounts can change annually.  For more TOPS information, <a href="http://osfa.la.gov/tops">osfa.la.gov/tops</a>
<b>GRANTS</b>	<b>Federal Pell Grant</b> Grant: Does not have to be repaid	For undergraduates with financial need who have not earned their first bachelor's degree. A student can receive Federal Pell Grant for no more than 12 semesters or the equivalent (roughly six years).	Amounts can change annually.  For Federal Pell Grant details and updates, visit: <a href="http://StudentAid.gov/pell-grant">StudentAid.gov/pell-grant</a>
	<b>Federal Supplemental Educational Opportunity Grant (FSEOG)</b> Grant: Does not have to be repaid	For undergraduates with exceptional financial need; Federal Pell Grant recipients take priority; funds depend on availability at the institution.	For FSEOG details and updates, visit: <a href="http://StudentAid.gov/fseog">StudentAid.gov/fseog</a>
	<b>LA Go Grant</b> Grant: Does not have to be repaid	For undergraduates with exceptional financial need and a Louisiana resident; Federal Pell Grant recipients take priority; funds depend on availability at the institution.	For Go Grant details and updates, visit: <a href="http://osfa.la.gov/go_grant.html">osfa.la.gov/go_grant.html</a>
<b>WORK-STUDY</b>	<b>Federal Work-Study</b> Work-Study: money is earned; does not have to be repaid. It must be accepted through Banner.	For undergraduate and graduate students; part-time jobs can be on campus or off campus. Money is earned while attending school.	For Federal Work-Study details and updates, visit: <a href="http://StudentAid.gov/workstudy">StudentAid.gov/workstudy</a>
<b>LOANS</b>	<b>Federal Direct Subsidized Loan</b> Loan: must be repaid with interest. It must be accepted through Banner.	For undergraduate students who have financial need; the U.S. Department of Education generally pays interest while the student is in school; a student must be enrolled at least half time.  Borrowers may not receive this type of loan for more than 150 percent of the length of their program of study.	Up to \$5500, depending on grade level and dependency status.  For Direct Subsidized Loan details and updates, visit: <a href="http://StudentAid.gov/sub-unsub">StudentAid.gov/sub-unsub</a>
	<b>Federal Direct Unsubsidized Loan</b> Loan: must be repaid with interest. It must be accepted through Banner.	For undergraduate and graduate or professional students; the borrower is responsible for interest during all periods; a student must be enrolled at least half time; the financial need is not required.	For Direct Unsubsidized Loan details and updates, visit: <a href="http://StudentAid.gov/sub-unsub">StudentAid.gov/sub-unsub</a>
	<b>Federal Parent PLUS Loan</b> Loan: must be repaid with interest. Approvals must complete additional requirements with our office.	For parents of dependent undergraduate students; the borrower is responsible for interest during all periods.	Maximum amount is the cost of attendance minus any other financial aid received.
	<b>Federal Graduate PLUS Loan</b> Loan: must be repaid with interest It must be accepted through Banner.	For graduate or professional students; the borrower is responsible for interest during all periods.	Maximum amount is the cost of attendance minus any other financial aid received.  For Direct PLUS Loan details, visit: <a href="http://StudentAid.gov/plus">StudentAid.gov/plus</a>